

**Oregon Virtual Academy
Draft Budget
Fiscal Years 2008 - 2013**

ATTACHMENT 3

	2007 / 08 (Jan - June)	2008 / 09	2009 / 10	2010 / 11	2011 / 12	2012 / 13
Estimated Enrollment K - 8	400	1600	1900	2350	2900	3400
Estimated Enrollment 9 - 12	100	400	600	750	900	1100
Total		2000	2500	3100	3800	4500
Estimated Funding K	\$ 1,500	\$ 3,000	\$ 3,081	\$ 3,164	\$ 3,250	\$ 3,298
Estimated Funding 1 - 12	\$ 3,000	\$ 6,000	\$ 6,162	\$ 6,328	\$ 6,499	\$ 6,597
# Teachers FTE	11	43	54	67	83	99
Funding						
Estimated Charter School Funding	\$ 2,803,557	\$ 11,214,229	\$ 14,131,376	\$ 17,860,653	\$ 22,629,195	\$ 28,415,314
USDOE Charter Grants (Implementation)	\$0	\$ 100,000	\$0	\$0	\$0	\$0
Total Funding	\$2,803,557	\$11,314,229	\$14,131,376	\$17,860,653	\$22,629,195	\$28,415,314
Teacher Cost						
Salaries	\$ 463,864	\$ 1,855,455	\$ 2,355,508	\$ 2,960,336	\$ 3,661,160	\$ 4,364,911
Benefits & taxes	134,635	538,540	686,638	866,331	1,075,229	1,286,030
Training & professional development	19,645	78,582	100,192	126,412	156,894	187,653
Phone, travel & office support	22,729	90,917	115,919	146,255	181,521	217,108
Printing, mailing & postage	4,032	16,128	18,548	18,919	21,567	22,214
Teacher materials & OLS	33,680	101,041	128,827	159,745	195,817	238,845
Teacher ISP	5,760	23,041	29,377	37,065	46,002	55,021
Teacher PC, Printer, Fax, Scanner	20,972	66,948	31,252	35,648	40,229	43,596
Total	\$705,318	\$2,770,651	\$3,466,260	\$4,350,710	\$5,378,418	\$6,415,379
Student Cost						
Proctored Exams & Test Administration	14,798	59,192	69,432	77,711	86,551	100,529
Curriculum	762,803	3,051,211	3,890,293	4,823,964	5,913,246	7,212,604
Books and materials	401,545	1,606,178	2,047,877	2,539,368	3,112,773	3,796,764
Computers, printers, peripherals	183,574	734,297	936,229	1,160,923	1,423,067	1,735,768
Internet access	78,734	314,938	401,546	506,630	628,793	752,070
Instructional Technology Services	196,249	791,996	989,196	1,250,246	1,584,044	1,989,072
Total	\$1,637,703	\$6,557,811	\$8,334,573	\$10,358,842	\$12,748,475	\$15,586,807
Student and Family Services						
Community outreach events	\$ 7,000	\$ 20,000	\$ 24,308	\$ 28,856	\$ 34,057	\$ 40,128
Field study trips	1,250	5,000	6,375	8,043	9,983	11,940
Total	\$8,250	\$25,000	\$30,683	\$36,900	\$44,040	\$52,068
School Governance						
Administrative and oversight	282,129	1,462,574	1,708,505	2,400,834	3,570,379	5,288,566
Oversight fee 2.5%	70,089	282,856	353,284	446,516	565,730	710,383
Legal Services	10,000	15,000	17,250	18,975	20,873	24,003
Auditing - External	-	15,000	17,250	18,975	20,873	24,003
Board Development	3,500	3,500	3,500	3,500	3,500	3,500
Staff Travel and reimburseable	5,500	31,000	36,363	40,699	45,329	52,649
Special Education Family Advocate	11,944	23,888	30,457	38,427	47,693	57,043
Total	\$383,162	\$1,833,818	\$2,166,609	\$2,967,927	\$4,274,376	\$6,160,148
Facility and other						
Rent & maintenance	\$ 36,050	\$ 72,100	\$ 73,542	\$ 75,013	\$ 96,015	\$ 98,895
Utilities	\$ 5,325	\$ 10,650	\$ 10,863	\$ 11,080	\$ 14,331	\$ 14,761
Office equipment (office machines, PBX, etc.)	3,600	7,200	8,046	8,704	9,649	10,840
Computer servers & installation	8,500	5,000	0	0	0	0
Office supplies & printing	8,400	3,600	4,590	5,791	7,188	8,597
Liability insurance	5,000	20,000	25,500	32,173	39,931	47,760
Temporary staff	750	3,000	3,825	4,826	5,990	7,164
Postage & mailing	1,500	5,400	6,885	8,687	10,781	12,895
Total	\$ 69,125	\$ 126,950	\$ 133,251	\$ 146,274	\$ 183,885	\$ 200,913
Total Costs	\$ 2,803,557	\$ 11,314,229	\$ 14,131,376	\$ 17,860,653	\$ 22,629,194	\$ 28,415,314
Surplus / Deficit	\$0	\$0	\$0	\$0	\$0	\$0